

## iNkotha Investments

iNkotha report as at 31 May 2018

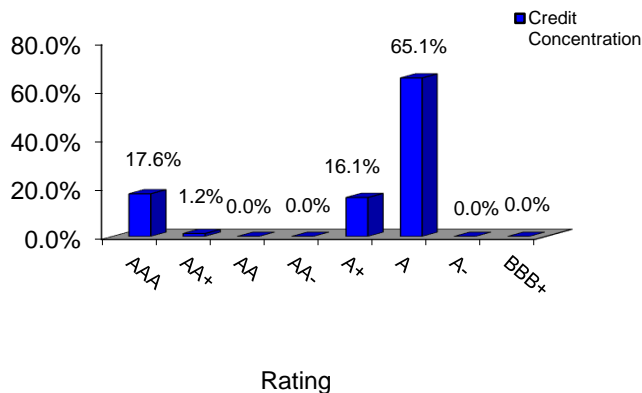
### Notes issued

Program Limit	10 ZAR billion	Issue Price
Total notes outstanding	654 ZAR million	Issue Price
	654 ZAR million	Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day	
Maximum tenor outstanding	5 years and 1 day	
Average tenor	1 day	(based on Original Principal Amount)
Conditions preventing issuance	No	(Yes/No)

### Assets(including rated assets but excluding permitted investments)

Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor	31%
Book value - Rated Assets	646 ZAR million
Book value - Permitted Investments	8 ZAR million
Program Wind Down Event	No (Yes/no)

### Asset Concentration (including permitted investments)



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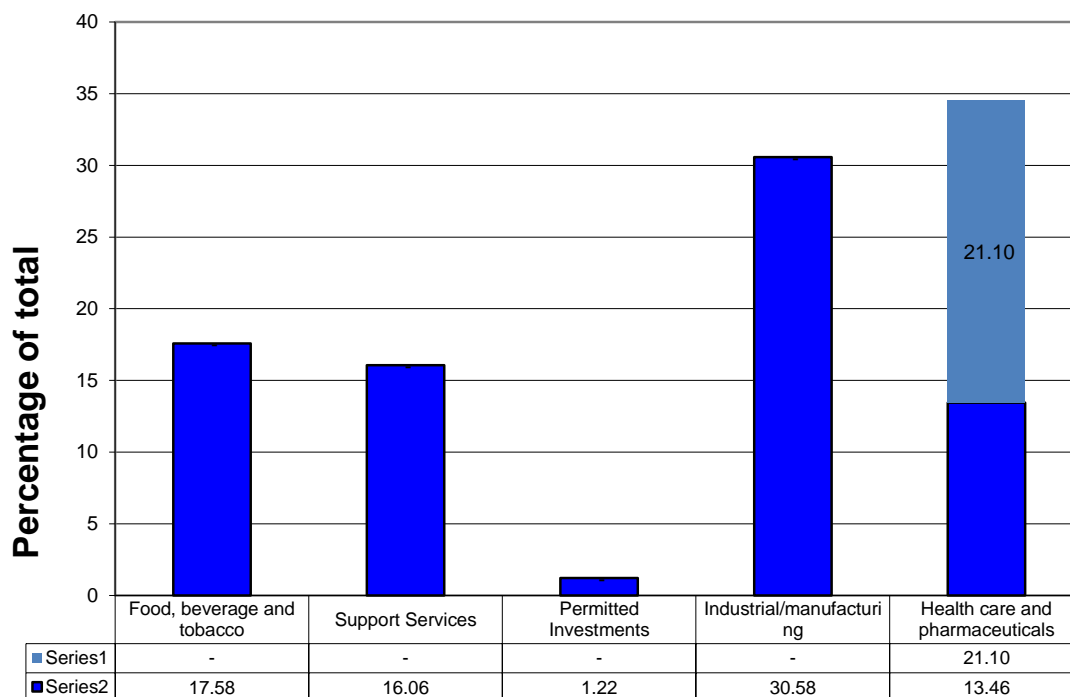
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## Asset Exposures (based on accreted values and including permitted investments)

### Industry make up of Portfolio



## Exposures by Borrower (excluding permitted investments)

Name	Amount
Aspen Pharmacare Holdings Ltd	88,000,000
Barloworld Capital (Pty) Ltd	138,000,000
Bidvest Treasury services (Proprietary) Limited	105,000,000
Nampak Products Limited	200,000,000
Nestle (South Africa) (Proprietary) Limited	115,000,000

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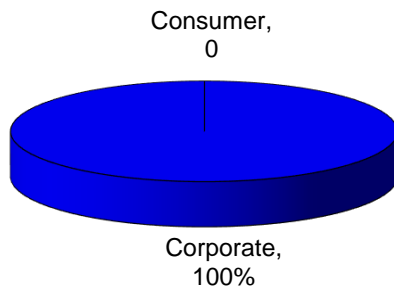
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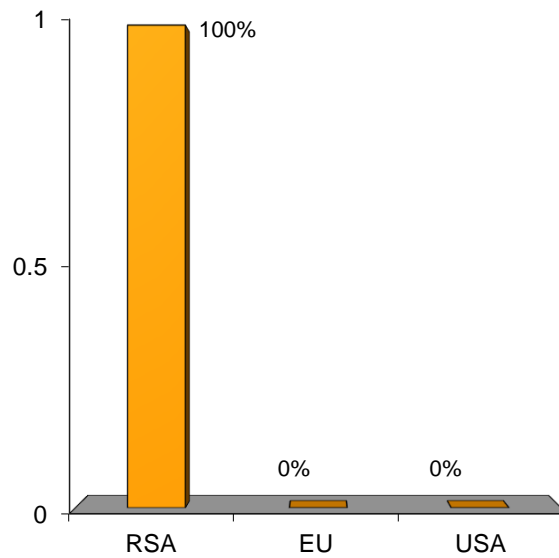
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# Asset Origination

## Asset Type



## Country of Origination



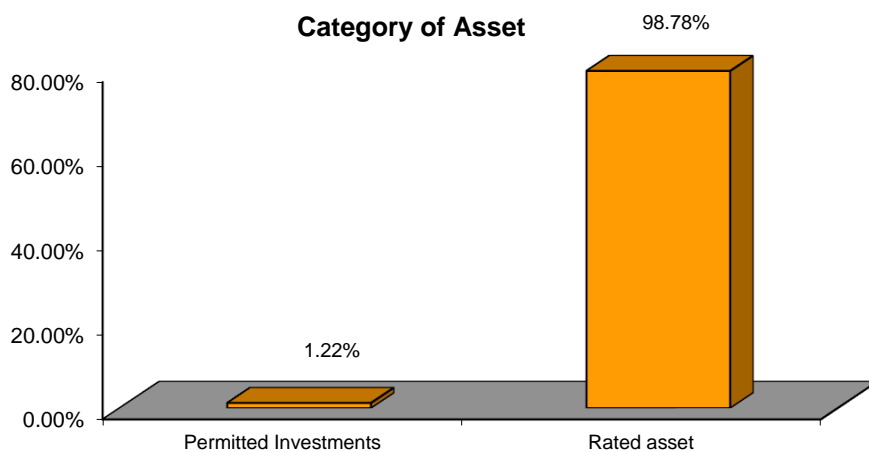
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## Asset Category



## Other

### Liquidity facility providers

Minimum Liquidity Commitment                      Not Applicable

### Credit Enhancement

Not Applicable

### Placement agents

RMB Money Market

### Make Whole Facility

Not Applicable

### Hedge counterparties

Not Applicable

### Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 31%

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## Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+ (RSA)

Weighted average implied short term credit quality of the portfolio: A1 (RSA)

Rating of notes in issue: A1 (RSA)

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